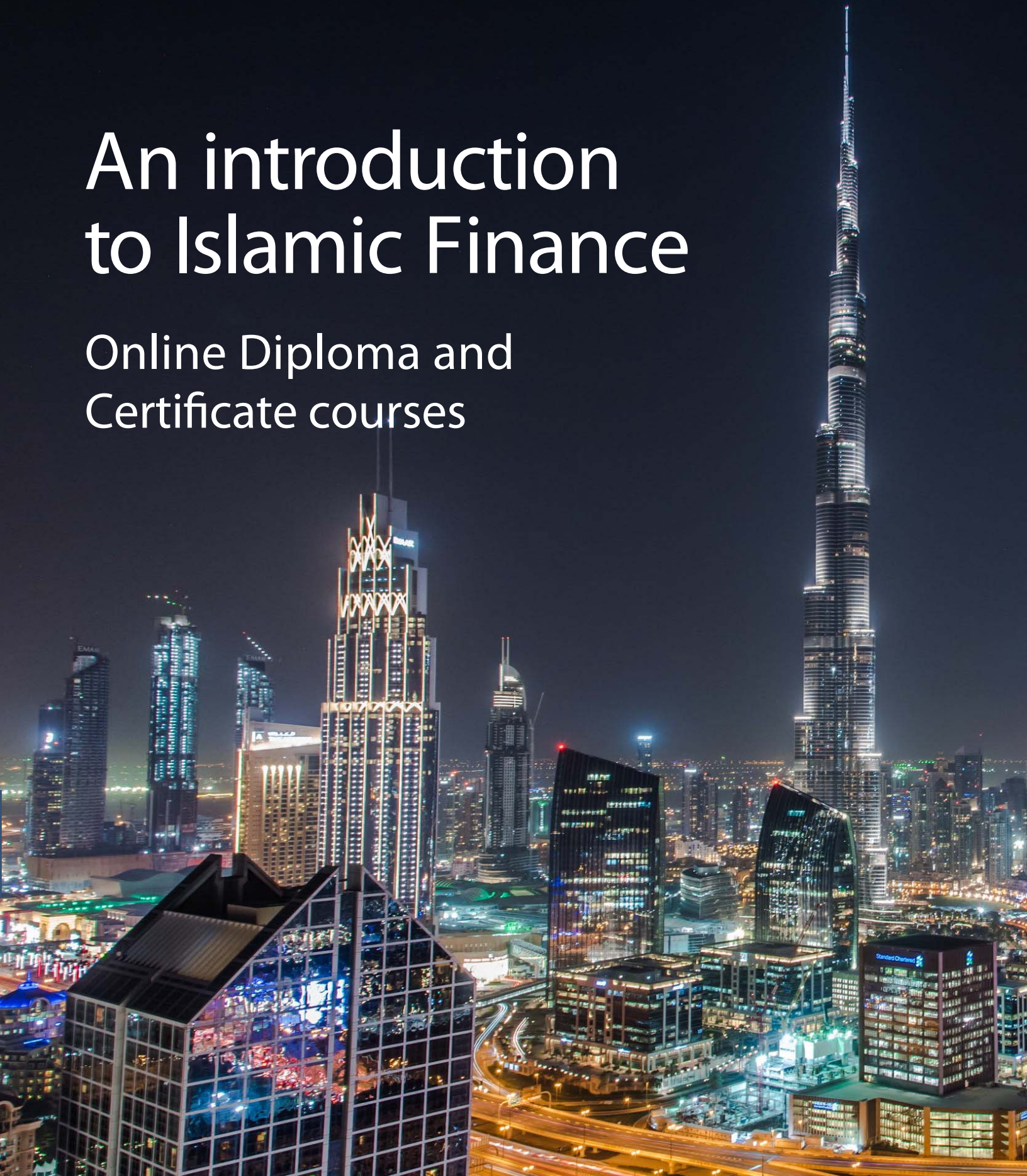


# An introduction to Islamic Finance

Online Diploma and  
Certificate courses





Islamic banking is one of the fastest growing sectors in financial market. Many countries around the world have seen a great demand for Islamic banking services, which has created great job potentials in the field.

# Introduction

Islamic Finance has become one of the world's fastest growing financial sectors as investors show an increasing desire for a variety of Islamic financial instruments. From Kuala Lumpur to Dubai, from Los Angeles to London, some 300 Islamic banks and other financial institutions are operating in some 50 countries, with total assets that top USD400 billion.

Besides the institutional pool of wealth the rapidly expanding middle class in both Asia and the Middle East is fuelling the appetite for more sophisticated financial products and services, including consumer finance and wealth management. Asia alone is home to more than 2.4 million high net worth individuals controlling an estimated amount of USD7.2 trillion in financial assets.

This group is growing at seven per cent per year, second only to those in the Middle East, which number about 300,000 and are growing at nine per cent per year.

Traditionally, investors in Asia and the Middle East have looked to the developed Western markets to meet their

investment needs, in view of the more developed financial markets and the range of assets classes.

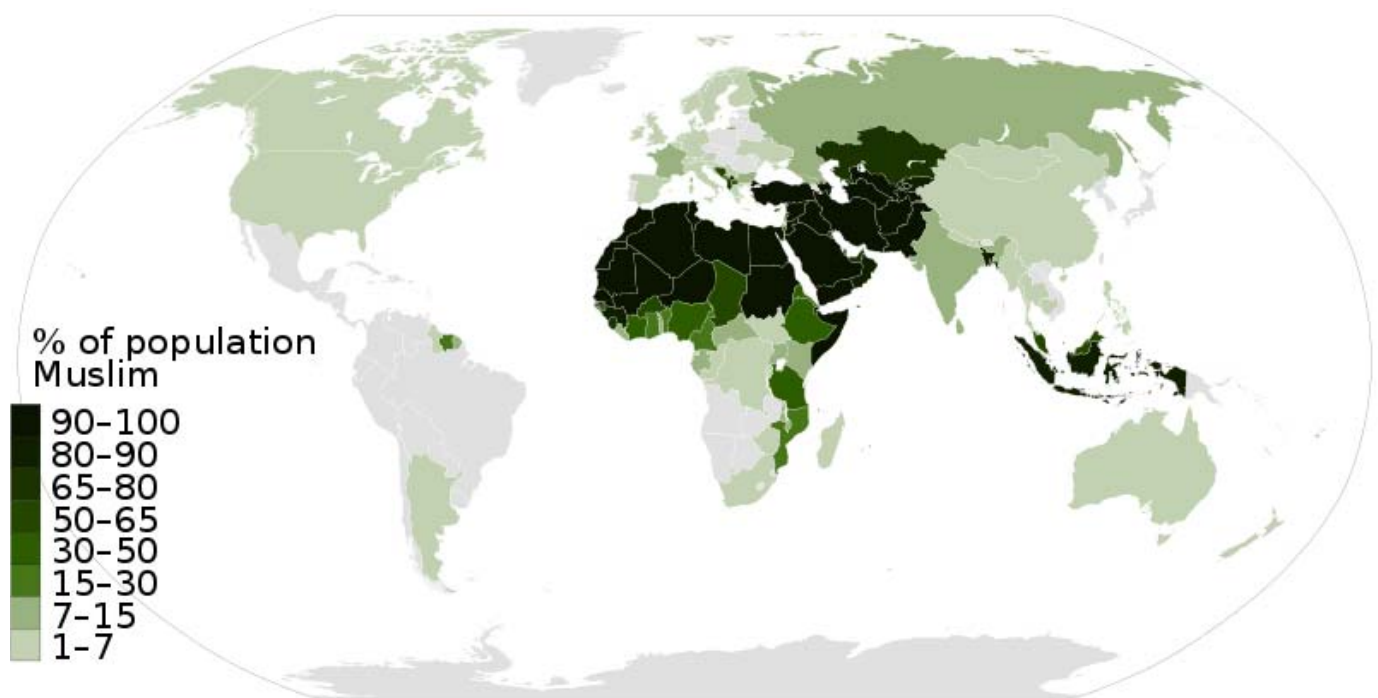
Increasingly, however, there is a growing interest and search for proven returns on investment in other parts of the world. This has been a global phenomenon for some years now, characterized by excess liquidity and low yields in the traditional markets.

The Institute of Financial Consultants hopes to build on the success of Islamic Banking in mostly Muslim-countries, as well as European and North American-countries that have sizable Muslim populations. By completing this course a financial advisor will be in a very good position to offer consulting services to Muslims and Islamic Financial Institutions.

The certificate in Islamic Finance will provide a basis of sound theoretical knowledge and combined with professional experience will provide an excellent basis for planning opportunities.

## Muslim percentage of population in each country

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# Certified Financial Consultant in Islamic Finance - CFCIF

## **The Advanced Diploma in Islamic Banking must be successfully completed in order to qualify for the Certified Financial Consultant in Islamic Finance Designation - CFCIF.**

Advanced Diploma in Islamic Finance course aims to provide an extensive knowledge of Islamic finance. The course discusses Islamic economics, Islamic finance, products, markets, governance and the application of the concepts in the real world. The student will get both theoretical and practical knowledge of Islamic finance. The course will give entry to Masters's programs in Islamic Finance. This excellent online-course is provided by the International Institute of Islamic Economics and Finance.

### Course Overview

**Course content is distributed over a series of 11 modules:**

- The principles of Islamic economics and finance
- Islamic commercial law
- Islamic financial instruments
- Islamic banking – Products and Operations
- Islamic Investment, Capital markets and Sukuk
- Takaful and retakaful industry
- Corporate governance for IFI
- Islamic Accounting and financial reporting
- Risk management for IFI
- Islamic Micro Financing
- Mini thesis/ Capstone project

### Prerequisite

Good knowledge of English and bachelor's degree in any field or Diploma in business administration or any part/full qualification in ACCA, CIMA, CFA and AAT or any other qualification accepted by the school, case by case/ 2 years work experience would be considered for entry if the student does not have these qualifications.

### Course Benefits:

- Awarding bodies :IISEF/GSBE/American International Theism University
- Animated videos, reading materials, e-books and case studies weekly live Q & A with instructors
- Delivered 100% Online
- Duration 6 – 18 months (Minimum 6 months and maximum 18 months)
- Students need to cover 120 hours of study material.
- Available to students anywhere in the world

### About the program:

This flexible online programme is designed for working professionals seeking to explore a career in Islamic finance or find their niche in a particular area of the industry.

# Certificate in Islamic Finance

## About the Certificate

Islamic Finance has become one of the world's fastest growing financial sectors as investors show an increasing desire for a variety of Islamic financial instruments. From Kuala Lumpur to Dubai, from Los Angeles to London, some 300 Islamic banks and other financial institutions are operating in some 50 countries, with total assets that top USD400 billion.

The Certificate in Islamic Finance or sharia-compliant finance is designed for people who wish to learn more about this fast-growing finance sector. This course will introduce the student to the basic concepts of Islamic finance, banking operations and insurance. This certificate in Islamic finance course is conducted online.

The Certificate in Islamic Finance provide's a basis of sound theoretical knowledge combined with professional experience giving you a strong edge in your financial career. This course is provided by the International Institute of Islamic Economics and Finance.

## Course Overview

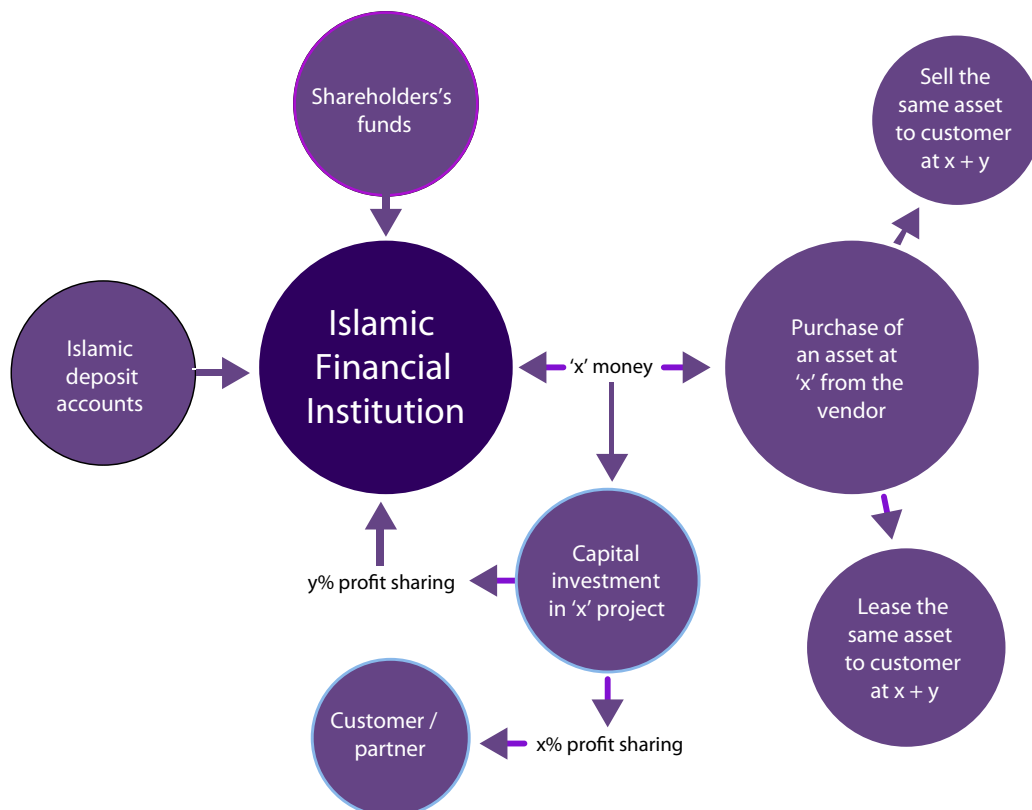
Course content is distributed over a series of 4 modules:

- The principles of Islamic economics and finance
- Islamic banking products and operations
- Islamic capital market and instruments
- Introduction to Takaful

## Course Benefits:

- Awarding body:IIISEF/GSBE
- Learning materials include videos and reading material
- Delivered 100% Online
- Course Duration 2 - 3 months
- Available to students anywhere in the world

## The function of money in Islamic finance



# Institute of Financial Consultants®

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